



CTE, Inc.
Stamford, Connecticut

Project Title	CTE IDA Program
Contact Information	Betty McCree 34 Woodland Avenue Stamford, CT 06902 (203) 352-4858
AFI Grant Amount	\$150,000
Nonfederal Support	\$150,000
Project Period	February 1, 2006 - January 31, 2011
Highlights	CTE is continuing its AFI-supported IDA program with this new grant to help 64 new participants save for a home, higher education for themselves or their children, or business start-up capital. The program will offer IDAs at a match rate of \$1 to \$1, for a maximum of \$4,000 over a 5-year period.
Target Population	The South End and Waterside sections of Stamford, Connecticut.
Grantee/Collaborative Description	CTE, Inc. has served the low-income residents of Greater Stamford, Connecticut for 40 years, and was the first organization in the state to operate a pilot IDA program, begun in 1998. CTE is continuing its collaboration with the ACCESS agency in this project. Citibank will continue to be the financial institution partner.